

Business Line

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Our Bureau

New Delhi, Nov 9

The Cabinet Committee on Economic Affairs has approved development of offshore container terminal on build, operate and transfer (BOT) basis at the Mumbai port.

For this, the Mumbai Port Trust (MbPT) has to enter into a licence agreement with the BOT operator – a consortium of Gammon India Ltd, Gammon Infrastructure Ltd and Dragados SPL, Spain.

In this connection, MbPT would provide the following supporting infrastructure that include capital dredging and navigational aids, filling of Prince's and Victoria docks, laying of tracks for rail container depot and environment management plan.

An official statement said, the total cost of the project will be Rs 1,228 crore.

The investment by the BOT operator will be Rs 862 crore and the investment by port to carry out works under their scope will be Rs 366.39 crore.

The project would enable the port to handle large size container vessels, which will save foreign exchange.

It would facilitate the Mumbai port to bridge the capacity gap in Mumbai region along with the Jawaharlal Nehru port.

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