

Gammon takes charge of Mumbai Port box terminal

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The Gammon-Dragados consortium, which is developing the offshore container terminal in Mumbai Port Trust, on Monday took charge and began operations at the container terminal inside the port.

The Mumbai Port Trust was running the container terminal till now. As part of the agreement to build the offshore container terminal, Mumbai Port Trust has given the control of the container terminal to Gammon-Dragados.

Both companies have floated special purpose vehicles for about one lakh TEUs a year. And it is expected to go up to 1.5 lakh TEUs by the end of two years.

Simultaneously, the consortium would begin work on the offshore container terminal at a cost of Rs 1,228 crore and would take three years to complete.

“Mumbai Port started handling containers in 1968. The plan for a new container terminal was conceived in 1990s and now it has finally taken off. We are in the right place at the right time,” Mumbai Port Trust Chairman, Ms Rani Jadhav said at a function here.